

## TECHNICAL CALL

### Market Review:

Indian markets ended near the day's high on Thursday. FMCG and metal shares advanced while banks and financial shares corrected. The barometer index, the S&P BSE Sensex, rose 222.13 points or 0.43% to 51,531.52. The Nifty 50 index gained 66.80 points or 0.44% to 15,173.30.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 15100. Any move below the same may extend the fall towards 15000-14930 mark. On the flip side 15250-15350 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 15100 and on a decisive close below expect a fall to 15000-14930 levels.**



### Bank Nifty

Bank Nifty faces an immediate support around 35400 level on the downside and on a decisive close below expect a fall to 35000-34650. There is an Immediate resistance at 36000-36370 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
IDEA, NAUKRI, HINDALCO	APOLLOTYRES, PAGEIND, BEL

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15173.3	14930	15000	15100	15250	15350
BANKNIFTY F	35808.75	35000	35400	36000	36370	36750
NIFTYFINSE	16390.5	16100	16250	16400	16470	16550
ADANIPTS	591.9	569.9	580.9	587.3	598.3	604.7
ASIANPAINT	2505.5	2468.6	2487.1	2513.5	2532.0	2558.4
AXISBANK	740.1	725.3	732.7	738.4	745.8	751.6
BAJAJ-AUTO	4181.9	4094.3	4138.1	4170.3	4214.1	4246.2
BAJAJFINSV	10216.7	9933.6	10075.1	10246.5	10388.0	10559.4
BAJFINANCE	5567.1	5404.7	5485.9	5536.9	5618.1	5669.2
BHARTIARTL	598.1	582.3	590.2	596.9	604.8	611.4
BPCL	422.0	411.2	416.6	419.7	425.1	428.3
BRITANNIA	3462.8	3400.9	3431.8	3450.9	3481.8	3500.9
CIPLA	859.8	844.7	852.2	863.6	871.1	882.5
COALINDIA	137.2	134.1	135.6	137.6	139.1	141.1
DIVISLAB	3753.9	3690.8	3722.3	3743.5	3775.0	3796.2
DRREDDY	4825.1	4781.7	4803.4	4831.7	4853.4	4881.7
EICHERMOT	2818.2	2647.3	2732.7	2786.8	2872.2	2926.3
GAIL	136.5	131.0	133.7	135.9	138.6	140.8
GRASIM	1235.5	1210.8	1223.1	1234.0	1246.3	1257.2
HCLTECH	970.4	945.9	958.1	965.3	977.6	984.8
HDFC	2760.6	2725.1	2742.8	2755.2	2773.0	2785.4
HDFCBANK	1572.4	1544.5	1558.4	1578.1	1592.0	1611.7
HDFCLIFE	714.2	700.8	707.5	717.0	723.7	733.1
HEROMOTOCO	3541.5	3442.6	3492.0	3523.0	3572.5	3603.5
HINDALCO	295.4	273.4	284.4	290.9	301.9	308.4
HINDUNILVR	2263.0	2221.1	2242.0	2255.0	2276.0	2289.0
ICICIBANK	630.7	620.0	625.3	629.5	634.8	639.0

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1021.9	1003.7	1012.8	1024.4	1033.5	1045.1
INFY	1292.7	1277.6	1285.1	1290.6	1298.1	1303.5
IOC	96.5	95.0	95.8	96.6	97.4	98.2
ITC	226.5	222.0	224.2	226.8	229.0	231.6
JSWSTEEL	408.9	399.2	404.0	409.8	414.6	420.3
KOTAKBANK	1961.0	1918.8	1939.9	1962.3	1983.4	2005.8
LT	1530.5	1505.6	1518.1	1539.0	1551.4	1572.3
M&M	914.2	894.5	904.4	912.2	922.1	929.9
MARUTI	7667.4	7483.3	7575.3	7659.7	7751.7	7836.0
NESTLEIND	17412.3	17039.1	17225.7	17336.6	17523.1	17634.0
NTPC	97.3	95.5	96.4	97.2	98.1	98.8
ONGC	99.5	98.1	98.8	99.6	100.2	101.0
POWERGRID	213.8	205.9	209.8	212.3	216.3	218.8
RELIANCE	2055.7	1938.8	1997.2	2030.7	2089.2	2122.7
SBILIFE	907.4	895.3	901.3	911.6	917.7	928.0
SBIN	390.2	383.1	386.6	391.8	395.3	400.5
SHREECEM	28344.2	27795.1	28069.6	28284.8	28559.4	28774.6
SUNPHARMA	643.7	611.4	627.5	638.1	654.3	664.9
TATAMOTORS	325.0	318.6	321.8	326.6	329.8	334.5
TATASTEEL	694.7	672.3	683.5	694.1	705.3	715.8
TCS	3206.0	3169.2	3187.6	3203.5	3221.9	3237.7
TECHM	985.6	966.6	976.1	982.4	991.9	998.2
TITAN	1524.7	1472.6	1498.7	1537.3	1563.3	1601.9
ULTRACEMCO	6427.2	6322.8	6375.0	6421.5	6473.7	6520.2
UPL	543.6	524.4	534.0	539.8	549.4	555.2
WIPRO	437.0	429.9	433.4	437.0	440.5	444.1

Source: Nirmal Bang Research

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### Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GRASIM	BUY	1242.4	1290	1215	1-2 DAYS	OPEN
NCLIND	BUY	160.50	170	157	1-2 DAYS	OPEN
PIIND	BUY	2232.40	2290	2200	1-2 DAYS	OPEN
HDFCAMC	BUY	3004.40	3140	2960	1-2 DAYS	OPEN
POLYCAB	BUY	1330.40	1370	1310	BTST	OPEN
ICICIPRULI	BUY	486.70	510	478	BTST	OPEN

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